

ROYAL OAK SCHOOLS
GENERAL FUND - SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2017 & JUNE 30, 2018

| | Audited FYE 06/30/2015 | Audited FYE 6/30/2016 | Original Budget FYE 06/30/2017 | Actual 6/29/2017 | Encumbered 6/29/2017 | Budget Amendment #1 FYE 06/30/2017 | Budget Amendment #2 FYE 06/30/2017 | Budget Amendment #3 FYE 06/30/2017 | Original Budget FYE 06/30/2018 | % Change b/w Amendment #2 & Amendment #3 |
|------------------------|---------------------------|--------------------------|-----------------------------------|---------------------|-------------------------|--|--|--|-----------------------------------|--|
| Estimated Revenues | \$56,405,848 | \$56,501,419 | \$56,322,838 | \$45,665,403 | \$680,567 | \$57,964,842 | \$58,792,603 | \$59,186,853 | \$58,586,514 | 0.67% |
| Estimated Expenditures | \$56,237,393 | \$56,431,033 | \$57,716,277 | \$55,030,471 | \$932,446 | \$58,478,512 | \$59,062,045 | \$59,454,703 | \$59,882,123 | 0.665% |
| Variance | \$168,455 | \$70,386 | (\$1,393,439) | (\$9,365,067) | (\$251,879) | (\$513,670) | (\$269,443) | (\$267,851) | (\$1,295,609) | -0.59% |

ROYAL OAK SCHOOLS
GENERAL FUND - FUNCTIONAL SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2017 & JUNE 30, 2018

| | Audited FYE 06/30/2015 | Audited FYE 6/30/2016 | Original Budget FYE 06/30/2017 | Actual 6/29/2017 | Encumbered 6/29/2017 | Budget | | | Original Budget FYE 06/30/2018 | 2016/17 |
|--|---------------------------|--------------------------|-----------------------------------|----------------------|-------------------------|--|--|--|-----------------------------------|-------------|
| | | | | | | Budget Amendment #1 FYE 06/30/2017 | Budget Amendment #2 FYE 06/30/2017 | Budget Amendment #3 FYE 06/30/2017 | | Percentage |
| Revenue | | | | | | | | | | |
| 1XX Local | \$19,910,593 | \$20,022,764 | \$20,020,945 | \$20,413,413 | \$0 | \$20,822,328 | \$20,839,163 | \$20,630,951 | \$21,044,312 | 34.9% |
| 3XX State | \$30,180,867 | \$30,646,174 | \$30,705,989 | \$20,843,082 | \$0 | \$31,382,417 | \$32,073,461 | \$32,478,597 | \$31,613,873 | 54.9% |
| 4XX Federal | \$1,632,761 | \$1,686,551 | \$1,687,337 | \$1,013,791 | \$0 | \$1,798,522 | \$1,798,522 | \$1,952,098 | \$1,670,038 | 3.3% |
| 5XX- Incoming Transfer & Other Transactions | \$4,681,627 | \$4,145,930 | \$3,908,568 | \$3,395,117 | \$680,567 | \$3,961,575 | \$4,081,457 | \$4,125,207 | \$4,258,290 | 7.0% |
| Total Revenues and Other Transactions | \$56,405,848 | \$56,501,419 | \$56,322,838 | \$45,665,403 | \$680,567 | \$57,964,842 | \$58,792,603 | \$59,186,853 | \$58,586,514 | 100% |
| Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Instruction | | | | | | | | | | |
| 11x Basic Programs | \$25,670,546 | \$25,467,092 | \$26,289,457 | \$25,657,351 | \$33,128 | \$26,581,806 | \$26,538,707 | \$26,148,589 | \$26,853,071 | 44.2% |
| 12x Added Needs | \$7,448,962 | \$7,775,549 | \$8,195,627 | \$8,306,727 | \$2,848 | \$8,238,775 | \$8,499,015 | \$8,488,507 | \$9,286,453 | 14.3% |
| 13x Adult and Continuing Education | \$179,113 | \$185,258 | \$236,570 | \$196,566 | \$0 | \$279,949 | \$327,928 | \$234,938 | \$238,018 | 0.4% |
| Total Instruction | \$33,298,621 | \$33,427,899 | \$34,721,654 | \$34,160,645 | \$35,975 | \$35,100,530 | \$35,365,650 | \$34,872,034 | \$36,377,542 | 59% |
| Support Services | | | | | | | | | | |
| 21x Pupil | \$4,618,928 | \$4,732,273 | \$4,912,451 | \$4,693,575 | \$0 | \$4,769,859 | \$4,705,012 | \$4,763,521 | \$4,904,125 | 8.0% |
| 22x Instructional | \$2,151,367 | \$2,194,595 | \$2,547,686 | \$2,177,395 | \$103 | \$2,671,921 | \$2,582,883 | \$2,300,699 | \$2,535,053 | 3.9% |
| 23x General Administration | \$635,081 | \$655,507 | \$703,897 | \$612,231 | \$12,865 | \$707,952 | \$753,952 | \$715,016 | \$679,745 | 1.2% |
| 24x School Administration | \$2,939,388 | \$2,978,266 | \$3,058,291 | \$2,886,792 | \$4,844 | \$2,919,777 | \$2,953,035 | \$2,943,977 | \$2,976,905 | 5.0% |
| 25x Business | \$887,846 | \$831,933 | \$1,048,906 | \$820,900 | \$0 | \$1,088,366 | \$1,096,377 | \$950,932 | \$1,081,852 | 1.6% |
| 26x Operations and Maintenance | \$6,017,760 | \$5,686,015 | \$4,880,368 | \$4,622,489 | \$792,176 | \$5,103,320 | \$5,478,189 | \$7,147,846 | \$5,246,285 | 12.1% |
| 27x Transportation | \$1,146,477 | \$1,113,361 | \$1,097,151 | \$1,116,884 | \$0 | \$1,213,664 | \$1,195,944 | \$1,198,333 | \$1,249,293 | 2.0% |
| 28x Central Services | \$2,044,831 | \$2,132,014 | \$1,989,658 | \$1,800,634 | \$83,779 | \$1,861,404 | \$1,908,208 | \$1,923,474 | \$1,916,475 | 3.2% |
| 29x Other | \$705,750 | \$691,328 | \$746,163 | \$809,190 | \$1,181 | \$727,080 | \$758,292 | \$857,482 | \$949,460 | 1.4% |
| Total Support Services | \$21,147,428 | \$21,015,293 | \$20,984,569 | \$19,540,090 | \$894,947 | \$21,063,343 | \$21,431,892 | \$22,801,282 | \$21,539,192 | 39% |
| 3x Community Services | \$923,585 | \$1,078,976 | \$1,116,842 | \$1,219,847 | \$214 | \$1,415,990 | \$1,404,475 | \$1,282,568 | \$1,251,491 | 2.2% |
| 4xx-6xx Other Financing Uses | \$867,760 | \$908,866 | \$893,211 | \$109,889 | \$1,310 | \$898,650 | \$860,028 | \$498,819 | \$713,898 | 0.8% |
| Total Expenditures and Other Transactions | \$56,237,393 | \$56,431,033 | \$57,716,277 | \$55,030,471 | \$932,446 | \$58,478,512 | \$59,062,045 | \$59,454,703 | \$59,882,123 | 100% |
| Surplus or (Deficit) | \$168,455 | \$70,386 | (\$1,393,439) | (\$9,365,067) | (\$251,879) | (\$513,670) | (\$269,443) | (\$267,851) | (\$1,295,609) | |

ROYAL OAK SCHOOLS
GENERAL FUND - OBJECT SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2017 & JUNE 30, 2018

FOR THE FIS

| Benefit Code | Benefit Title | Audited FYE 06/30/2015 | Audited FYE 6/30/2016 | Original Budget FYE 06/30/2017 | Actual 6/29/2017 | Encumbered 6/29/2017 | Budget | | | Original Budget FYE 06/30/2018 | % Change b/w Amendment #2 & Amendment #3 | 2016/17 | |
|---------------------------|------------------------------|---------------------------|--------------------------|-----------------------------------|----------------------|-------------------------|--|--|--|-----------------------------------|--|--|-------------------------|
| | | | | | | | Budget Amendment #1 FYE 06/30/2017 | Budget Amendment #2 FYE 06/30/2017 | Budget Amendment #3 FYE 06/30/2017 | | | Percentage of Total Expenditures | Per Blended Child |
| 1xxx | Salaries | \$ 25,583,568 | \$ 25,932,257 | \$ 26,198,503 | \$ 26,849,264 | \$ - | \$ 27,131,163 | \$ 27,155,901 | \$ 27,073,986 | \$ 27,683,011 | -0.30% | 45.5% | \$ 5,336.67 |
| 2xxx | Benefits | \$ 15,758,289 | \$ 16,390,780 | \$ 17,179,874 | \$ 16,919,964 | \$ - | \$ 17,252,342 | \$ 17,442,183 | \$ 17,303,292 | \$ 18,013,312 | -0.80% | 29.1% | \$ 3,410.73 |
| 3xxx-4xxx | Purchased Services | \$ 7,870,811 | \$ 7,158,315 | \$ 7,210,223 | \$ 6,879,574 | \$ 260,774 | \$ 7,180,570 | \$ 7,249,361 | \$ 7,688,104 | \$ 7,428,026 | 6.05% | 12.9% | \$ 1,515.44 |
| 5xxx | Supplies | \$ 2,623,138 | \$ 2,316,510 | \$ 3,217,030 | \$ 2,203,462 | \$ 506,648 | \$ 3,252,928 | \$ 3,368,070 | \$ 2,981,057 | \$ 2,961,600 | -11.49% | 5.0% | \$ 587.61 |
| 6xxx | Capital Outlay | \$ 1,033,885 | \$ 1,552,013 | \$ 481,758 | \$ 409,844 | \$ 165,021 | \$ 685,800 | \$ 956,305 | \$ 2,108,762 | \$ 756,758 | 120.51% | 3.5% | \$ 415.67 |
| 7xxx | Other | \$ 329,026 | \$ 316,582 | \$ 533,225 | \$ 322,403 | \$ 4 | \$ 529,225 | \$ 550,378 | \$ 412,713 | \$ 531,603 | -25.01% | 0.7% | \$ 81.35 |
| 8xxx-9xxx | Outgoing Transfers and Other | \$ 3,038,677 | \$ 2,764,576 | \$ 2,895,664 | \$ 1,445,959 | \$ - | \$ 2,446,485 | \$ 2,339,847 | \$ 1,886,789 | \$ 2,507,812 | -19.36% | 3.2% | \$ 371.91 |
| Total Expenditures | | \$ 56,237,393 | \$ 56,431,033 | \$ 57,716,277 | \$ 55,030,471 | \$ 932,446 | \$ 58,478,512 | \$ 59,062,045 | \$ 59,454,703 | \$ 59,882,123 | 69.60% | 100% | \$ 11,719 |

ROYAL OAK SCHOOLS
GENERAL FUND - STATEMENT OF ESTIMATED FUND BALANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2017 & JUNE 30, 2018

| | |
|--|----------------------|
| Audited Fund Balance June 30, 2013 | <u>\$ 12,865,866</u> |
| Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2014 | \$ 997,068 |
| Audited Fund Balance June 30, 2014 | <u>\$ 13,862,934</u> |
| Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2015 | \$ 168,455 |
| Audited Fund Balance June 30, 2015 | <u>\$ 14,031,388</u> |
| Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2016 | \$ 70,386 |
| Audited Fund Balance June 30, 2016 | <u>\$ 14,101,774</u> |
| Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017 | \$ (267,851) |
| Projected Fund Balance June 30, 2017 | <u>\$ 13,833,923</u> |
| Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017 | \$ (1,295,609) |
| Projected Fund Balance June 30, 2018 | <u>\$ 12,538,314</u> |